

Message Text

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PAGE 01 KINGST 00591 201659Z

71

ACTION ARA-20

INFO OCT-01 ISO-00 SPC-03 SAM-01 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

COME-00 FEA-02 INT-08 L-03 IGA-02 EUR-25 NEA-10 XMB-07

DRC-01 /158 W

----- 104952

R 201313Z FEB 74

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 4023

LIMITED OFFICIAL USE KINGSTON 591

EO 11652: N/A

TAGS: EFIN

SUBJECT: GOJ SEEKS NEW LOANS

REF: KINGSTON 543

1. DURING ECONOFF'S CONVERSATION FEBRUARY 19 WITH G. ARTHUR BROWN, GOVERNOR, BANK OF JAMAICA, BROWN CONFIRMED THAT GOJ WAS SEEKING NEW LOANS THROUGH "REGULAR FINANCIAL CHANNELS AND INSTITUTIONS." HE SAID THAT AT LEAST ONCE A WEEK GOJ RECEIVED OFFER OF \$100 MILLION, BUT AS SOON AS HE ASKED FOR DISCLOSURE OF PRINCIPALS NOTHING FURTHER WAS HEARD. HE INDICATED AN OFFER HAD BEEN RECEIVED AND REJECTED ONLY LAST WEEK.

BROWN STATED MINISTER OF FINANCE WOULD BE ANNOUNCING RESULTS OF NEGOTIATIONS IN NEAR FUTURE. (SEE FEBRUARY 7 MEMCON WITH FNBC MANAGER POUCHED FEBRUARY 15)

2. BROWN ALSO INDICATED ADDITIONAL BORROWING AT THIS TIME PROBABLY A "RISK", BUT NECESSARY BECAUSE TIGHTENING OF FOREIGN EXCHANGE CONTROLS COULD STIFLE ATTEMPTS OF LOCAL PRODUCERS TO EXPAND PRODUCTION TO FILL IMPORT
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GAP. HEWITT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, LOANS, BANKS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 20 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KINGST00591
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740222/aaaaaues.tel
Line Count: 61
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: KINGSTON 543
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by kelleyw0>; APPROVED <18-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOJ SEEKS NEW LOANS
TAGS: EFIN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005